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## PRESS RELEASE - Princes Court Sold for £34.375M

Property Type: Multi Let Retail Holding Company: Princes Court Ltd Purchase Date: December 2003

Princes Court Limited the Company owning the Princes Court Freehold property in Knightsbridge London was sold by clients of Capital Trust Ltd to Golfrate Knightsbridge Limited. The consideration reflected a property value of £34,375,000 and the transaction completed 22/12/03.

Esme Lowe commented, "we have added considerable value to this holding over recent years and, with the current dollar/sterling pricing giving an extra value kicker to our clients equity, their total return on equity was very satisfactory".

GVA Saxon Law acted for the Vendor and acted for Golfrate Knightsbridge Limited.

For more information or further assistance please contact Esme Lowe or Nick Judd.







