

## **PRESS RELEASE**



April 2016

### **CAPITAL TRUST ACQUIRES SCREWFIX HEADQUARTERS & CONTACT CENTRE**

The Capital Trust Group has acquired the headquarters and contact centre of Screwfix, a wholly owned subsidiary of Kingfisher plc, in Yeovil for a price in excess of £11 million. The properties were purchased on behalf of private investors.

The two adjacent properties are located on the Houndstone Business Park in Yeovil, the town where Screwfix was founded in 1979. Screwfix has been in occupation of these premises since 1999.

Both properties are let on long-term leases to Screwfix, with just under 15 and 10 years unexpired remaining on the leases.

Finola Reynolds of the Capital Trust Group commented that “Screwfix is a very strong covenant and this acquisition underlines our continued strategy of securing long-term incoming producing assets”.

Jones Lang Lasalle represented the purchasers; the sellers were represented by Egan Property Asset Management.