



PRESS RELEASE

Date: 8th January 2021

CAPITAL TRUST ACQUIRES NEWLY BUILT \$100M LEONARDO DRS FACILITY IN MILWAUKEE, WISCONSIN

The Capital Trust Group has completed its first real estate transaction in the United States for over two decades with the \$100m acquisition of a brand-new build to suit and corporate office facility fully let to Leonardo DRS on a new 20-year lease. The property is located in the suburbs of Milwaukee in the town of Menomonee Falls, Wisconsin. The debt was financed by Citi's CMBS team out of New York with JLL's Chicago office acting as the debt advisor. The Bascom Group LLC, a top 50 owner of multi-family assets in the US with over \$21 billion in real estate transactions since its founding, will partner with Capital Trust to act as the asset manager.

“We are excited to be re-entering the US real estate market after a prolonged absence and look forward to replicating our successful income producing strategy that we have deployed in the UK over the past decade” said Raney Aburdene, head of investor relations and business development at Capital Trust.

“We are pleased to be able to have secured on behalf of our clients a strong income producing asset let on a long lease to a recognised leader in its industry. We look forward to making further real estate acquisitions across the US in 2021” said Olga Aburdene, CEO.